

### Use Business Structures to stop giving half your profits to the tax man

Discretionary Trusts give business owners the ability to control how much tax is paid by whom and when. Here are 12 People and Entities you can distribute profits to in order to reduce your tax.

Distribute profits to ... Retired Parents

Distribute profits to ... The In Laws (The Outlaws)

Distribute profits to ... Children under 18

Distribute profits to ... Church or Charity

Distribute profits to ... Superannuation

Distribute profits to ... Your spouse

Distribute profits to ... Grandparents

Distribute profits to ... Brother or Sister

Distribute profits to ... Second Business

Distribute profits to ... Bucket Company

### SMSF Millionaire's guide to paying "Little Less or No Tax", legally

Self Managed Super Funds enable Cashed Up business owners to save tax because you only pay tax at either 15% when it's in accumulation phase and 0% tax when it's in pension phase. How awesome!

Purchase investment property using gearing

### Double your annual contributions using a reserving strategy

Draw down on a pension once you hit age 60

Tip more into super if you're already paying 47% tax

SMSF Trust Deed Update

### Tax Saving Strategies for High Income Employees

Contribute to your Superannuation Fund

Negatively Gear an Investment Property

Get Private Health Insurance

Salary sacrifice your vehicle

Donate to Charity

Income protection insurance

Self-Education, Training or Executive Coaching

Structure Investment Income Appropriately

Change the way you get paid

See more at [www.inspireca.com](http://www.inspireca.com)

## Cashed Up – Tax Savings Masterclass

### Little known Tax saving strategies

We've used these strategies to save our clients \$2.35M in the last 2 years – that's \$18k per client or 2 – 3 x return on their investment in Inspire's famous Tax & Accounting service called "It's all sorted".

Salaries paid to business owners

Work your family trust

The amazing power of bucket companies

Bring forward or prepay expenses

Don't pay tax on money you haven't received

Accelerated Asset Depreciation

Pay employee super early

Write off your Small Business General Pool

Motor Vehicle Log Book

Private Company Loans

Be sure all family members are in the same tax bracket

Establish an SMSF

Repairs and maintenance

Trust Deed update

Write off bad debts

Prepay Interest

Investment Property Depreciation

Overtime Meal Allowance

Income Protection Insurance

Stock Take

Defer Income

Life Insurance

Trust Resolution Distributions

Don't go over the super limit

Time your capital gains

Take action before 30 June

### Got a feeling you might be paying too much tax?

Get a second opinion on your tax with Inspire. Guaranteed to find you \$500 in tax savings or it's free