

Use Business Structures to stop giving half your profits to the tax man

Discretionary Trusts give business owners the ability to control how much tax is paid by whom and when. Here are 12 People and Entities you can distribute profits to in order to reduce your tax.

- Distribute profits to ... Retired Parents
- Distribute profits to ... The In Laws (The Outlaws)
- Distribute profits to ... Children under 18
- Distribute profits to ... Church or Charity
- Distribute profits to ... Superannuation
- Distribute profits to ... Your spouse
- Distribute profits to ... Grandparents
- Distribute profits to ... Brother or Sister
- Distribute profits to ... Second Business
- Distribute profits to ... Bucket Company

SMSF Millionaire's guide to paying "Little Less or No Tax", legally

Self Managed Super Funds enable Cashed Up business owners to save tax because you only pay tax at either 15% when it's in accumulation phase and 0% tax when it's in pension phase. How awesome!

- Purchase investment property using gearing
- Double your annual contributions using a reserving strategy**
- Draw down on a pension once you hit age 60
- Tip more into super if you're already paying 47% tax
- SMSF Trust Deed Update

Tax Saving Strategies for High Income Employees

- Contribute to your Superannuation Fund
- Negatively Gear an Investment Property
- Get Private Health Insurance
- Salary sacrifice your vehicle
- Donate to Charity
- Income protection insurance
- Self-Education, Training or Executive Coaching
- Structure Investment Income Appropriately
- Change the way you get paid

See more at www.inspireca.com

Little known Tax saving strategies

We've used these strategies to save our clients \$2.35M in the last 2 years - that's \$18k per client or 2 - 3 x return on their investment in Inspire's famous Tax & Accounting service called "It's all sorted".

- Salaries paid to business owners
- Work your family trust
- The amazing power of bucket companies
- Bring forward or prepay expenses
- Don't pay tax on money you haven't received
- Accelerated Asset Depreciation
- Pay employee super early
- Write off your Small Business General Pool
- Motor Vehicle Log Book
- Private Company Loans
- Be sure all family members are in the same tax bracket

- Establish an SMSF
- Repairs and maintenance
- Trust Deed update
- Write off bad debts
- Prepay Interest
- Investment Property Depreciation
- Overtime Meal Allowance
- Income Protection Insurance
- Stock Take
- Defer Income
- Life Insurance
- Trust Resolution Distributions
- Don't go over the super limit
- Time your capital gains
- Take action before 30 June

Got a feeling you might be paying too much tax?

Get a second opinion on your tax with Inspire. Guaranteed to find you \$500 in tax savings or it's free